

Money vocabulary:

Translate into your native language:

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|-------------------------|-------------------------|----------------|
| 1. a cash box-; | 11. a loan – | 20. skint- |
| 2. coins – | 12. to mortgage- | 21. penniless- |
| 3. a purse – | 13. to inherit – | 22. generous – |
| 4. a piggy bank – | 14. pension – | 23. mean – |
| 5. poor – | 15. salary- | |
| 6. rich – | 16. scholarship- | |
| 7. account- | 17. needy –. | |
| 8. a cash flow – | 18. affluent- | |
| 9. currency – | 19. to waste money on – | |
| 10. a foreign exchange- | | |

Task 1: Read and translate the text and do the following activities:

John works in a shoe factory and **earns** 10,000 a year. His brother Paul is a **business man** in London and makes 60,000 a year. John **saves** nearly all of his **wages** and only **spends** a little on food, but Paul **wastes** all his money on **gambling**.

They **inherited** 20,000 each from their grandfather 14 years ago and John **invested** his share in Nokia. Paul **lost** all his money at a casino.

He often **borrow**s money from John, but never **pays** him **back** so now he **owes** him a **fortune**. John is really lucky and he found 1,000 on the ground next to a **cashpoint machine** last week, when he was **withdrawing** some money. He invited Paul to his house to celebrate, but when he was there, John saw him **stealing** money from his **wallet**. John decided never to **lend** Paul money again.



1.1. Answer the following questions:

- What can you tell about John and Paul?
- How did they get their first money? (From whom?)
- What did they do with the received money?
- Why did John call Paul to his house?
- Why did he decide never to lend money to Paul?
- Have you ever borrowed money and never paid it back?
- Do you like to borrow / to lend the money?

1.2. Translate the underlined words (try to guess the meaning from the context or use a dictionary to help you, write these words in your notes)

1.3. Summarize the text: (follow the tips)

- _____ The text tells about
- _____ The main heroes are and
- _____ John works.....but Paul.....
- _____ Once they inherited.....
- _____ John is (tell in details about him)
- _____ Paul is..... (tell in details about him)

1.4. Fill in the gaps with the correct verb, in the correct form

(not) earn, inherit, borrow, lend, steal, find, invest, waste, pay (back), owe, withdraw.

- 1) When I was younger, I _____ some money in Nokia. It was a really good idea.
- 2) I was very sad when my grandfather died, but I used the money I _____ from him to study, and I think he would be very happy that I am a teacher now.
- 3) Claire works as a secretary, but she _____ much money, so her mum often has to _____ her some.
- 4) When I was a student I had to _____ lots of money from the bank. I _____ all the money back last year, so now I don't _____ the bank anything.
- 5) You should be careful when you _____ money from a cashpoint machine because somebody might be behind you waiting to _____ it from you.