

VOCABULARY

Money

1 Work in pairs. Check the meaning of these words: *cash, mobile payment, online banking, credit card*. Now discuss the questions.

- How often do you use the forms of payment above? What things do you buy with them?
- Do you think some forms of payment encourage people to spend more money than others? Why?/Why not?

2 Complete the sentences with *cash or money*.

- _____ on delivery is when you pay for something when it arrives rather than in advance.
- Be careful with that – it cost a lot of _____.
- Customers are offered a discount if they pay _____.
- You can pay in _____ or by card.
- We make sure our clients get the best that _____ can buy.
- I'm a bit strapped for _____. Can you lend me 20 euros?

3 Complete the sentences about money with the verbs from the box. Use the correct forms. There are two verbs you do not need to use.

cost earn exchange pay purchase save
spend withdraw

- If he hasn't got a job, how is he _____ a living?
- Can you buy me lunch? I _____ you back tomorrow.
- The company _____ this land last year and now they're building new offices on it.
- She's bought so many clothes! She must _____ a fortune!
- Can I _____ my euros for US dollars, please?
- It's possible _____ up to £300 at this ATM.

Banking

4 Choose the correct word (a, b, c or d) to complete the questions (1–6). Then, match the questions to the answers (A–F).

- Will you need to take out a student _____ to cover your costs at university?
a loan b payment c refund d allowance
- Did your parents open a joint _____ when they got married?
a account b currency c security d deposit
- How much _____ does this savings scheme offer?
a fee b charge c interest d share
- Do you receive a printed _____ each month, or do you check your balance online?
a account b declaration c statement d explanation
- Will I have to pay a(n) _____ fee for changing money here?
a exchanging b interest c transaction d money
- Can I _____ the money to you online?
a transport b transform c transmit d transfer

- A _____ I get one in the post annually.
B _____ Actually, they both kept their own.
C _____ Yes, but I didn't think you had an Internet account!
D _____ Yes, but I'm also going to get a part-time job.
E _____ All exchange bureaus here charge 0.3%.
F _____ Banks are only offering 0.1% right now, but the rate changes.

5 Work in pairs. Discuss the questions.



1 What is the difference between a debit card and a credit card?

2 Where can you find this information (1–7) on a debit or credit card?

card number card type card verification code (CVC)
cardholder's name cardholder's signature
contactless payment chip expiration date

6 Complete the text with words or phrases from the box.

annual charge clear credit late-payment
over-the-limit rate terms

Credit card wisdom

If you don't have a credit card yet, you are very likely to have one soon. You may not realize, but different banks vary on the ¹ _____ and conditions they offer for a particular credit card. Before you make a decision, be sure to know the answers to the following questions.

When are you going to pay off the credit card?

If you'd rather not ² _____ your balance at the end of the month, but extend it instead, the best option may be a card with a low interest ³ _____.

What are the fees?

The most common fees include a(n) ⁴ _____ fee (a once-a-year payment), a(n) ⁵ _____ fee (for not paying by the due date) or a(n) ⁶ _____ fee (when you borrow more than your agreement allows).

How much can you borrow?

Find out about your ⁷ _____ limit: the maximum amount of money you can borrow from the bank.

What does the small print say?

Find out if there are any additional fees. For example, if your card is lost or stolen, you may have to pay a ⁸ _____ for any unauthorized transactions made on it.

7 Work in pairs. Discuss the question.

Do credit cards make our lives easier? Why?/Why not?

Retail and advertising

8 Match the words in bold in the sentences (1-6) with their definitions (a-f).

- 1 What are your favourite fashion **brands**? Why?
- 2 Which advertising **slogans** do you know? What do they advertise?
- 3 Do some advertising **campaigns** only work at certain times of the year? Which? Why?
- 4 Do you read **flyers** people hand you in the street? Why?/Why not?
- 5 What types of messages work well on **billboards**?
- 6 Do you usually watch **commercials**? Why?/Why not?



- 1 Have you ever saved up for something? What was it? How much did you save? Did you succeed?
- 2 What do you think is the best age to open your own bank account? Why?
- 3 Do you ever borrow or lend money? Why?/Why not? Who do you borrow from or lend to?

- 4 How much are your shopping decisions influenced by advertising?
- 5 How does advertising affect our lives? What are the benefits and the drawbacks?
- 6 What skills and qualities do you need to be successful in business?



- a advertisements on TV or on the Internet
- b large advertising signs along roads
- c recognizable products made by a particular company
- d small papers advertising an event or service
- e advertising messages phrased in a way so they are short and striking or easy to remember
- f series of planned activities to achieve an aim

9 Work in pairs. Discuss the questions (1-6) from exercise 8.

The world of business

10 Choose the correct word from the pair of given words to complete sentences a and b.

- 1 donate/invest
 - a We plan to _____ all our savings in the family business.
 - b How much will the company _____ to charity this year?
- 2 shareholders/founders
 - a We are the largest _____. We own 73% of the company.
 - b Bill Gates and Paul Allen were the _____ of Microsoft in 1975.
- 3 profit/deficit
 - a Last year was successful. We made a _____ of half a million euros.
 - b Our accounts last year showed a _____. We spent 5,000 euros more than we earned.
- 4 salary/income
 - a Lowering _____ tax usually encourages economic growth.
 - b The _____ for this job is £23,000 a year.

11 Work in pairs. Take turns to answer the questions.

