



**UNIVERSITY OF ECONOMICS, PRAGUE**  
**Faculty of Finance and Accounting**  
**Department of Financial Accounting and Auditing**  
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**Anastasiia Petruk**  
Zhytomyr State Technological University (Ukraine)

## **Invitation for Research Stay**

*Dear Anastasiia Petruk,*

It is my pleasure to invite you for a research stay at the Department of Financial Accounting and Auditing of the University of Economics, Prague for the period September 1, 2019 – February 1, 2020 (5 months), provided that you will be awarded a guest scholarship for working full time. We expect you to carry out a research on “Risk management of operations with derivative financial instruments of commercial banks” under my supervision according to the following individual research program:

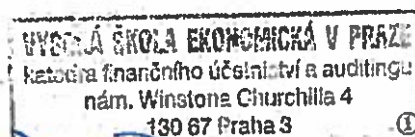
	Activity
September	Literature review of the research of commercial bank operations with derivative financial instruments in Czech Republic and Europe
October	Analysis of the current state of commercial banks operations with derivative financial instruments in the Czech Republic
November	Explore the methods of risk management for derivative financial instruments used in European Banking Practice
December	Empirical analysis of own research

January	Prepare a research report according to the following content. 1. Review and analysis of the practice of commercial banks in the Czech Republic and Europe in managing the risks of operations with derivative financial instruments 2. Implementation of global, European and Czech experience in managing the risks of operations with derivative financial instruments for Ukrainian commercial banks
Throughout the stay	Visiting classes and shadowing the teaching techniques used at the Faculty

Note the fact that the language used for communication will be English. I hope that your stay in Prague will be beneficial to work on your research, including the acquisition of the skills necessary to prepare research papers together with co-authors in accordance with the scholarship research program. We will provide you with all necessary office facilities plus, including the access to our library and other research databases.

We encourage you to apply for a scholarship from the International Visegrad Fund and we expect this scholarship to cover your costs for the stay and accommodation.

In case of any questions, do not hesitate to contact me by email at [prochazd@vse.cz](mailto:prochazd@vse.cz) or by phone + 420 224 095 125.



Prague, 7 March 2019

**doc. Ing. David Procházka, Ph.D.**  
*Head of the Department*  
 Faculty of Finance and Accounting  
 UNIVERSITY OF ECONOMICS, PRAGUE